



General Assembly

Substitute Bill No. 122

February Session, 2012

* ____SB00122CE_FIN032312____ *

AN ACT CONCERNING VARIOUS BOND AUTHORIZATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2012*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power, from time to time, to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate two hundred thousand dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Transportation for the purpose of providing a grant-in-
9 aid to the town of West Haven for a transit-oriented development
10 study.

11 (c) All provisions of section 3-20 of the general statutes, or the
12 exercise of any right or power granted thereby, which are not
13 inconsistent with the provisions of this section are hereby adopted and
14 shall apply to all bonds authorized by the State Bond Commission
15 pursuant to this section, and temporary notes in anticipation of the
16 money to be derived from the sale of any such bonds so authorized
17 may be issued in accordance with said section 3-20 and from time to
18 time renewed. Such bonds shall mature at such time or times not
19 exceeding twenty years from their respective dates as may be provided
20 in or pursuant to the resolution or resolutions of the State Bond

21 Commission authorizing such bonds. None of said bonds shall be
22 authorized except upon a finding by the State Bond Commission that
23 there has been filed with it a request for such authorization which is
24 signed by or on behalf of the Secretary of the Office of Policy and
25 Management and states such terms and conditions as said commission,
26 in its discretion, may require. Said bonds issued pursuant to this
27 section shall be general obligations of the state and the full faith and
28 credit of the state of Connecticut are pledged for the payment of the
29 principal of and interest on said bonds as the same become due, and
30 accordingly and as part of the contract of the state with the holders of
31 said bonds, appropriation of all amounts necessary for punctual
32 payment of such principal and interest is hereby made, and the State
33 Treasurer shall pay such principal and interest as the same become
34 due.

35 Sec. 2. (*Effective July 1, 2012*) (a) For the purposes described in
36 subsection (b) of this section, the State Bond Commission shall have
37 the power, from time to time, to authorize the issuance of bonds of the
38 state in one or more series and in principal amounts not exceeding in
39 the aggregate five hundred thousand dollars.

40 (b) The proceeds of the sale of said bonds, to the extent of the
41 amount stated in subsection (a) of this section, shall be used by the
42 Department of Transportation for the purpose of providing a grant-in-
43 aid to the town of West Haven for pedestrian improvements at the
44 West Haven train station.

45 (c) All provisions of section 3-20 of the general statutes, or the
46 exercise of any right or power granted thereby, which are not
47 inconsistent with the provisions of this section are hereby adopted and
48 shall apply to all bonds authorized by the State Bond Commission
49 pursuant to this section, and temporary notes in anticipation of the
50 money to be derived from the sale of any such bonds so authorized
51 may be issued in accordance with said section 3-20 and from time to
52 time renewed. Such bonds shall mature at such time or times not
53 exceeding twenty years from their respective dates as may be provided

54 in or pursuant to the resolution or resolutions of the State Bond
55 Commission authorizing such bonds. None of said bonds shall be
56 authorized except upon a finding by the State Bond Commission that
57 there has been filed with it a request for such authorization which is
58 signed by or on behalf of the Secretary of the Office of Policy and
59 Management and states such terms and conditions as said commission,
60 in its discretion, may require. Said bonds issued pursuant to this
61 section shall be general obligations of the state and the full faith and
62 credit of the state of Connecticut are pledged for the payment of the
63 principal of and interest on said bonds as the same become due, and
64 accordingly and as part of the contract of the state with the holders of
65 said bonds, appropriation of all amounts necessary for punctual
66 payment of such principal and interest is hereby made, and the State
67 Treasurer shall pay such principal and interest as the same become
68 due.

69 Sec. 3. (*Effective July 1, 2012*) (a) For the purposes described in
70 subsection (b) of this section, the State Bond Commission shall have
71 the power, from time to time, to authorize the issuance of bonds of the
72 state in one or more series and in principal amounts not exceeding in
73 the aggregate two hundred thousand dollars.

74 (b) The proceeds of the sale of said bonds, to the extent of the
75 amount stated in subsection (a) of this section, shall be used by the
76 Department of Transportation for the purpose of providing a grant-in-
77 aid to the city of Waterbury for a transit-oriented development study.

78 (c) All provisions of section 3-20 of the general statutes, or the
79 exercise of any right or power granted thereby, which are not
80 inconsistent with the provisions of this section are hereby adopted and
81 shall apply to all bonds authorized by the State Bond Commission
82 pursuant to this section, and temporary notes in anticipation of the
83 money to be derived from the sale of any such bonds so authorized
84 may be issued in accordance with said section 3-20 and from time to
85 time renewed. Such bonds shall mature at such time or times not
86 exceeding twenty years from their respective dates as may be provided

87 in or pursuant to the resolution or resolutions of the State Bond
88 Commission authorizing such bonds. None of said bonds shall be
89 authorized except upon a finding by the State Bond Commission that
90 there has been filed with it a request for such authorization which is
91 signed by or on behalf of the Secretary of the Office of Policy and
92 Management and states such terms and conditions as said commission,
93 in its discretion, may require. Said bonds issued pursuant to this
94 section shall be general obligations of the state and the full faith and
95 credit of the state of Connecticut are pledged for the payment of the
96 principal of and interest on said bonds as the same become due, and
97 accordingly and as part of the contract of the state with the holders of
98 said bonds, appropriation of all amounts necessary for punctual
99 payment of such principal and interest is hereby made, and the State
100 Treasurer shall pay such principal and interest as the same become
101 due.

102 Sec. 4. (*Effective July 1, 2012*) (a) For the purposes described in
103 subsection (b) of this section, the State Bond Commission shall have
104 the power, from time to time, to authorize the issuance of bonds of the
105 state in one or more series and in principal amounts not exceeding in
106 the aggregate one million dollars.

107 (b) The proceeds of the sale of said bonds, to the extent of the
108 amount stated in subsection (a) of this section, shall be used by the
109 Department of Economic and Community Development for the
110 purpose of providing a grant-in-aid to the West Haven Center for the
111 Arts in the town of West Haven.

112 (c) All provisions of section 3-20 of the general statutes, or the
113 exercise of any right or power granted thereby, which are not
114 inconsistent with the provisions of this section are hereby adopted and
115 shall apply to all bonds authorized by the State Bond Commission
116 pursuant to this section, and temporary notes in anticipation of the
117 money to be derived from the sale of any such bonds so authorized
118 may be issued in accordance with said section 3-20 and from time to
119 time renewed. Such bonds shall mature at such time or times not

120 exceeding twenty years from their respective dates as may be provided
121 in or pursuant to the resolution or resolutions of the State Bond
122 Commission authorizing such bonds. None of said bonds shall be
123 authorized except upon a finding by the State Bond Commission that
124 there has been filed with it a request for such authorization which is
125 signed by or on behalf of the Secretary of the Office of Policy and
126 Management and states such terms and conditions as said commission,
127 in its discretion, may require. Said bonds issued pursuant to this
128 section shall be general obligations of the state and the full faith and
129 credit of the state of Connecticut are pledged for the payment of the
130 principal of and interest on said bonds as the same become due, and
131 accordingly and as part of the contract of the state with the holders of
132 said bonds, appropriation of all amounts necessary for punctual
133 payment of such principal and interest is hereby made, and the State
134 Treasurer shall pay such principal and interest as the same become
135 due.

136 Sec. 5. (*Effective July 1, 2012*) (a) For the purposes described in
137 subsection (b) of this section, the State Bond Commission shall have
138 the power, from time to time, to authorize the issuance of bonds of the
139 state in one or more series and in principal amounts not exceeding in
140 the aggregate eight million dollars.

141 (b) The proceeds of the sale of said bonds, to the extent of the
142 amount stated in subsection (a) of this section, shall be used by the
143 Department of Economic and Community Development for the
144 purpose of providing a grant-in-aid to the city of New London to fund
145 the construction of a community center and recreational facility.

146 (c) All provisions of section 3-20 of the general statutes, or the
147 exercise of any right or power granted thereby, which are not
148 inconsistent with the provisions of this section are hereby adopted and
149 shall apply to all bonds authorized by the State Bond Commission
150 pursuant to this section, and temporary notes in anticipation of the
151 money to be derived from the sale of any such bonds so authorized
152 may be issued in accordance with said section 3-20 and from time to

153 time renewed. Such bonds shall mature at such time or times not
154 exceeding twenty years from their respective dates as may be provided
155 in or pursuant to the resolution or resolutions of the State Bond
156 Commission authorizing such bonds. None of said bonds shall be
157 authorized except upon a finding by the State Bond Commission that
158 there has been filed with it a request for such authorization which is
159 signed by or on behalf of the Secretary of the Office of Policy and
160 Management and states such terms and conditions as said commission,
161 in its discretion, may require. Said bonds issued pursuant to this
162 section shall be general obligations of the state and the full faith and
163 credit of the state of Connecticut are pledged for the payment of the
164 principal of and interest on said bonds as the same become due, and
165 accordingly and as part of the contract of the state with the holders of
166 said bonds, appropriation of all amounts necessary for punctual
167 payment of such principal and interest is hereby made, and the State
168 Treasurer shall pay such principal and interest as the same become
169 due.

170 Sec. 6. (*Effective July 1, 2012*) (a) For the purposes described in
171 subsection (b) of this section, the State Bond Commission shall have
172 the power, from time to time, to authorize the issuance of bonds of the
173 state in one or more series and in principal amounts not exceeding in
174 the aggregate eight million dollars.

175 (b) The proceeds of the sale of said bonds, to the extent of the
176 amount stated in subsection (a) of this section, shall be used by the
177 Department of Economic and Community Development for the
178 purpose of providing a grant-in-aid to the Eugene O'Neill Theater
179 Center in the city of Waterford for construction of five new rehearsal
180 spaces, dormitory cottages, a new dining facility and an additional
181 theater.

182 (c) All provisions of section 3-20 of the general statutes, or the
183 exercise of any right or power granted thereby, which are not
184 inconsistent with the provisions of this section are hereby adopted and
185 shall apply to all bonds authorized by the State Bond Commission

186 pursuant to this section, and temporary notes in anticipation of the
187 money to be derived from the sale of any such bonds so authorized
188 may be issued in accordance with said section 3-20 and from time to
189 time renewed. Such bonds shall mature at such time or times not
190 exceeding twenty years from their respective dates as may be provided
191 in or pursuant to the resolution or resolutions of the State Bond
192 Commission authorizing such bonds. None of said bonds shall be
193 authorized except upon a finding by the State Bond Commission that
194 there has been filed with it a request for such authorization which is
195 signed by or on behalf of the Secretary of the Office of Policy and
196 Management and states such terms and conditions as said commission,
197 in its discretion, may require. Said bonds issued pursuant to this
198 section shall be general obligations of the state and the full faith and
199 credit of the state of Connecticut are pledged for the payment of the
200 principal of and interest on said bonds as the same become due, and
201 accordingly and as part of the contract of the state with the holders of
202 said bonds, appropriation of all amounts necessary for punctual
203 payment of such principal and interest is hereby made, and the State
204 Treasurer shall pay such principal and interest as the same become
205 due.

206 Sec. 7. (*Effective July 1, 2012*) (a) For the purposes described in
207 subsection (b) of this section, the State Bond Commission shall have
208 the power, from time to time, to authorize the issuance of bonds of the
209 state in one or more series and in principal amounts not exceeding in
210 the aggregate three million four hundred fifty thousand dollars.

211 (b) The proceeds of the sale of said bonds, to the extent of the
212 amount stated in subsection (a) of this section, shall be used by the
213 Department of Economic and Community Development for the
214 purpose of providing a grant-in-aid to the Shubert Theater in the city
215 of New Haven for improvements and renovations.

216 (c) All provisions of section 3-20 of the general statutes, or the
217 exercise of any right or power granted thereby, which are not
218 inconsistent with the provisions of this section are hereby adopted and

219 shall apply to all bonds authorized by the State Bond Commission
220 pursuant to this section, and temporary notes in anticipation of the
221 money to be derived from the sale of any such bonds so authorized
222 may be issued in accordance with said section 3-20 and from time to
223 time renewed. Such bonds shall mature at such time or times not
224 exceeding twenty years from their respective dates as may be provided
225 in or pursuant to the resolution or resolutions of the State Bond
226 Commission authorizing such bonds. None of said bonds shall be
227 authorized except upon a finding by the State Bond Commission that
228 there has been filed with it a request for such authorization which is
229 signed by or on behalf of the Secretary of the Office of Policy and
230 Management and states such terms and conditions as said commission,
231 in its discretion, may require. Said bonds issued pursuant to this
232 section shall be general obligations of the state and the full faith and
233 credit of the state of Connecticut are pledged for the payment of the
234 principal of and interest on said bonds as the same become due, and
235 accordingly and as part of the contract of the state with the holders of
236 said bonds, appropriation of all amounts necessary for punctual
237 payment of such principal and interest is hereby made, and the State
238 Treasurer shall pay such principal and interest as the same become
239 due.

240 Sec. 8. (*Effective July 1, 2012*) (a) For the purposes described in
241 subsection (b) of this section, the State Bond Commission shall have
242 the power, from time to time, to authorize the issuance of bonds of the
243 state in one or more series and in principal amounts not exceeding in
244 the aggregate five hundred thousand dollars.

245 (b) The proceeds of the sale of said bonds, to the extent of the
246 amount stated in subsection (a) of this section, shall be used by the
247 Department of Economic and Community Development for the
248 purpose of providing a grant-in-aid to the Spanish American
249 Merchants Association to make improvements to its facility in the city
250 of Hartford.

251 (c) All provisions of section 3-20 of the general statutes, or the

252 exercise of any right or power granted thereby, which are not
253 inconsistent with the provisions of this section are hereby adopted and
254 shall apply to all bonds authorized by the State Bond Commission
255 pursuant to this section, and temporary notes in anticipation of the
256 money to be derived from the sale of any such bonds so authorized
257 may be issued in accordance with said section 3-20 and from time to
258 time renewed. Such bonds shall mature at such time or times not
259 exceeding twenty years from their respective dates as may be provided
260 in or pursuant to the resolution or resolutions of the State Bond
261 Commission authorizing such bonds. None of said bonds shall be
262 authorized except upon a finding by the State Bond Commission that
263 there has been filed with it a request for such authorization which is
264 signed by or on behalf of the Secretary of the Office of Policy and
265 Management and states such terms and conditions as said commission,
266 in its discretion, may require. Said bonds issued pursuant to this
267 section shall be general obligations of the state and the full faith and
268 credit of the state of Connecticut are pledged for the payment of the
269 principal of and interest on said bonds as the same become due, and
270 accordingly and as part of the contract of the state with the holders of
271 said bonds, appropriation of all amounts necessary for punctual
272 payment of such principal and interest is hereby made, and the State
273 Treasurer shall pay such principal and interest as the same become
274 due.

275 Sec. 9. (*Effective July 1, 2012*) (a) For the purposes described in
276 subsection (b) of this section, the State Bond Commission shall have
277 the power, from time to time, to authorize the issuance of bonds of the
278 state in one or more series and in principal amounts not exceeding in
279 the aggregate one million dollars.

280 (b) The proceeds of the sale of said bonds, to the extent of the
281 amount stated in subsection (a) of this section, shall be used by the
282 Department of Economic and Community Development for the
283 purpose of providing a grant-in-aid to the Shakespeare Theatre in the
284 town of Stratford for improvements and renovations.

285 (c) All provisions of section 3-20 of the general statutes, or the
286 exercise of any right or power granted thereby, which are not
287 inconsistent with the provisions of this section are hereby adopted and
288 shall apply to all bonds authorized by the State Bond Commission
289 pursuant to this section, and temporary notes in anticipation of the
290 money to be derived from the sale of any such bonds so authorized
291 may be issued in accordance with said section 3-20 and from time to
292 time renewed. Such bonds shall mature at such time or times not
293 exceeding twenty years from their respective dates as may be provided
294 in or pursuant to the resolution or resolutions of the State Bond
295 Commission authorizing such bonds. None of said bonds shall be
296 authorized except upon a finding by the State Bond Commission that
297 there has been filed with it a request for such authorization which is
298 signed by or on behalf of the Secretary of the Office of Policy and
299 Management and states such terms and conditions as said commission,
300 in its discretion, may require. Said bonds issued pursuant to this
301 section shall be general obligations of the state and the full faith and
302 credit of the state of Connecticut are pledged for the payment of the
303 principal of and interest on said bonds as the same become due, and
304 accordingly and as part of the contract of the state with the holders of
305 said bonds, appropriation of all amounts necessary for punctual
306 payment of such principal and interest is hereby made, and the State
307 Treasurer shall pay such principal and interest as the same become
308 due.

309 Sec. 10. (*Effective July 1, 2012*) (a) For the purposes described in
310 subsection (b) of this section, the State Bond Commission shall have
311 the power, from time to time, to authorize the issuance of bonds of the
312 state in one or more series and in principal amounts not exceeding in
313 the aggregate five hundred thousand dollars.

314 (b) The proceeds of the sale of said bonds, to the extent of the
315 amount stated in subsection (a) of this section, shall be used by the
316 Department of Economic and Community Development for the
317 purpose of providing a grant-in-aid to the town of West Haven for
318 Phase II of the streetscaping project.

319 (c) All provisions of section 3-20 of the general statutes, or the
 320 exercise of any right or power granted thereby, which are not
 321 inconsistent with the provisions of this section are hereby adopted and
 322 shall apply to all bonds authorized by the State Bond Commission
 323 pursuant to this section, and temporary notes in anticipation of the
 324 money to be derived from the sale of any such bonds so authorized
 325 may be issued in accordance with said section 3-20 and from time to
 326 time renewed. Such bonds shall mature at such time or times not
 327 exceeding twenty years from their respective dates as may be provided
 328 in or pursuant to the resolution or resolutions of the State Bond
 329 Commission authorizing such bonds. None of said bonds shall be
 330 authorized except upon a finding by the State Bond Commission that
 331 there has been filed with it a request for such authorization which is
 332 signed by or on behalf of the Secretary of the Office of Policy and
 333 Management and states such terms and conditions as said commission,
 334 in its discretion, may require. Said bonds issued pursuant to this
 335 section shall be general obligations of the state and the full faith and
 336 credit of the state of Connecticut are pledged for the payment of the
 337 principal of and interest on said bonds as the same become due, and
 338 accordingly and as part of the contract of the state with the holders of
 339 said bonds, appropriation of all amounts necessary for punctual
 340 payment of such principal and interest is hereby made, and the State
 341 Treasurer shall pay such principal and interest as the same become
 342 due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2012</i>	New section
Sec. 2	<i>July 1, 2012</i>	New section
Sec. 3	<i>July 1, 2012</i>	New section
Sec. 4	<i>July 1, 2012</i>	New section
Sec. 5	<i>July 1, 2012</i>	New section
Sec. 6	<i>July 1, 2012</i>	New section
Sec. 7	<i>July 1, 2012</i>	New section
Sec. 8	<i>July 1, 2012</i>	New section
Sec. 9	<i>July 1, 2012</i>	New section

Sec. 10	<i>July 1, 2012</i>	New section
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CE*Joint Favorable Subst. C/R*

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